FORMAT FOR EARNEST MONEY DEPOSIT (BANK GUARANTEE)

To,

[Name &

Address of the Authority]

WHEREAS, _____ [Name of Consultant] (hereinafter called "the Consultant") has submitted their bid dated_____[date] for _____[Name of the work] issued vide RFP No._____(hereinafter called "the Bid").

KNOW ALL PERSONS by these presents that, We _____[name of the bank] having our registered office at _____ (hereinafter called "the Bank") are bound unto The _____[Name of the Authority] (hereinafter called "the Authority") in the sum of Rs._____/- (Rupees _____Only) for which payment well and truly to be made to the said Authority the Bank binds itself, its successors and assigns by these presents.

SEALED with the Common Seal of the said Bank on the _____ day of _____ 2026

THE CONDITIONS of these obligations are:

(1) If after Bid opening the Consultant withdraws his Bid during the period of bid validity specified in the section 3 of the RFP; or

(2) If the Consultant having been notified of the acceptance of his Bid by the Authority during the period of bid validity:

   a. fails or refuses to execute the Form of Agreement in accordance with the Information to Consultants specified in the RFP, if required; or

   b. fails or refuses to furnish the Performance Security, in accordance with the Information to Consultants specified in the RFP,

We undertake to pay to the Authority up to the above amount upon receipt of its first written demand, without the Authority having to substantiate his demand, provided that in his demand the Authority will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions, specifying the condition or conditions that have occurred.

This Guarantee will remain in force up to and including the date _____, ____ days after the deadline for submission of Bids as such deadline is stated in the Information to Consultants or as it may be extended by the Authority, notice of which extension(s) to the Bank is hereby waived. Any demand in respect of this Guarantee should reach the Bank not later than the above date.

Notwithstanding anything mentioned above,

Our liability against this guarantee is restricted to Rs. _____/- (Rupees _____ Only) and unless a claim in writing is lodged with us within 3 months of the date of expiry or the extended date of expiry of this guarantee all our liabilities under this guarantee shall stand discharged.

IN WITNESS WHEREOF this guarantee has been duly executed on the ……. day of _____ 2026.

DATE _____ SIGNATURE OF THE BANK_____

WITNESS_____ SEAL_____

[Signature, name and address]